

Watt Communities is managed by a talented team of professionals with a passion for building new home neighborhoods from entry-level to high-end luxury residences. Established in 2000, Watt Communities has an ongoing commitment to Ray Watt's tradition of creating companies that are entrepreneurial, innovative and disciplined. Originally conceived as a Los Angeles-based, infill homebuilding unit, Watt Communities has grown into a regional, residential development company.

From the corporate office in Santa Monica, California, operations were expanded into California's Central Coast in 2002, with the acquisition of the Arborwalk development in Santa Maria. A Bay Area office was established in Danville, California in 2004, with the acquisition of developments in Rohnert Park, Tiburon, South San Francisco and Salinas.

Watt Communities is highly regarded in the home building industry as a premium quality builder. Watt's core values have not changed in more than half a century, and Ray Watt's devotion to integrity, responsibility and fairness continue to serve Watt Communities and its home buyers. Watt Communities is widely recognized by industry leaders, financial institutions, and the brokerage community for its expertise in community entitlements, land acquisition and development, home building operations, and financial management.

## Howard Press – President



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Howard Press joined Watt in 1987, as a division controller. In 1993, when Watt sold part of its home building operation to Beazer Homes, Howard became a part of the Beazer team, initially as Chief Financial Officer and Vice President for Beazer's Western Region, and ultimately as President of Beazer's Los Angeles - Ventura Division.

Howard rejoined Watt in 1997, as President of Watt Communities. He currently oversees its three regional operations in Northern California, Southern California and the Central Coast. His career in the homebuilding industry has spanned over 23 years.

Howard received a Bachelor's Degree in Business Administration from California State University, Northridge, in 1982. He earned his Certified Public Accounting certification 1994. He has served on the Board of Directors of the Greater Los Angeles and Ventura Building Industry Association, HomeAid and Temple Adat Elohim.